**INTEREST RATES MARKET NOTICE**

**Date: 26 January 2021**

**Subject**: Partial Repurchase

***(NEDBANK LIMITED – “NILB14”)***

====================================================

In accordance with the Terms and Conditions of **NEDBANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **28 Jan 2021.**

|  |  |  |
| --- | --- | --- |
|  | **Capital Reduction Amount** | **Amount Outstanding After Capital Repurchase** |
| ***NILB14 – ZAG000124702*** |  R 5,000,000 |  R 35,000,000 |

For further information on the Note issued please contact:

Jaynisha Bhagoobhai NEDBANK CIB +27 11 2943561

Corporate Actions JSE +27 11 5207000